

## **Business Impact Estimate**

To: Jenni Lamb, City Manager

Thru: James W. Ennis, City Engineer

From: Barry Baldwin, Engineering Technician

Date: January 14, 2025

**Re:** Ordinance No. 2025-06– [AV2024-0004]

## Summary of the Proposed Ordinance

This ordinance serves to abandon and vacate the existing public alleyway that runs between the west two thirds and east one third of the 1955 Magnolia Avenue property. The alleyway is being abandoned & vacated at the request of the property owner for more efficient development of the property. The alleyway being vacated is unimproved with no existing utilities and is not required for public use.

This estimate is provided in accordance with Section 166.041(4), Florida Statutes, and may be revised following its initial publication and prior to adoption of the proposed ordinance.

## Estimate of Direct Economic Impact of the Proposed Ordinance on Private, For-Profit Businesses

No businesses should incur compliance costs associated with this abandon and vacate ordinance as it only impacts the requesting party (owner). All fees for relocation of the existing utilities are the responsibility of the requesting party (owner) and are necessary because of the property's redevelopment.

The requesting property owner is gaining the benefit of being able to better develop their property based on the abandon and vacate request.

## Good Faith Estimate of Number of Businesses Likely to Be Impacted by the Proposed Ordinance

There are no businesses which should be impacted by the proposed ordinance other than the requesting party.