



Business Impact Estimate

To: Mayor and City Council
Thru: Cindy Dittmer, Community Development Director
From: Kevin McKeown, City Clerk
Date: February 4, 2025
Re: Ordinance No. 2025-10 – Administrative Code Updates Relating to the Library Board and Babcock Street CRA

Summary of the Proposed Ordinance

The proposed ordinance makes administrative changes to the City Code to recognize the dissolution of the Library Board (based on the adoption of Resolution No. 4276 on July 23, 2024) as well as the sunset of the Babcock Street CRA effective September 9, 2024 (pursuant to F.S. Chapter 163, Part III).

This Business Impact Estimate is provided in accordance with Section 166.041(4), Florida Statutes, and may be revised following its initial publication and prior to adoption of the proposed ordinance.

Estimate of Direct Economic Impact of the Proposed Ordinance on Private, For-Profit Businesses

With the sunset of the Babcock Street CRA, the availability of facade improvement grants has ceased for individual businesses within the former redevelopment area. Additionally, businesses within the former redevelopment area are no longer subject to any reviews or approvals needed from the Historic and Architectural Review Board for exterior aesthetic modifications, which will remove the application fee cost for businesses to make such improvements.

Good Faith Estimate of Number of Businesses Likely to Be Impacted by the Proposed Ordinance

Since businesses within the former redevelopment area will no longer have access to grants and other redevelopment incentives, all businesses owning or leasing a building within the former redevelopment area may be impacted.